

## FOR IMMEDIATE RELEASE

For More Information  
Contact: Mindy Casebeer  
12555 SW Leveton Dr.  
Tualatin, OR 97062  
Telephone: 503.454.4212  
Fax: 503.682.7151  
Email: [mcasebeer@lpkfusa.com](mailto:mcasebeer@lpkfusa.com)  
[www.lpkfusa.com](http://www.lpkfusa.com)



### LPKF Reports Positive 6-Month Figures

**August 2010, Garbsen, Germany** – LPKF Laser & Electronics AG has boosted its sales in the first six months of the ongoing financial year to EUR 37 million (\$47.4 million). This corresponds to a rise of 63% compared to the first half in 2009. 6-month earnings before interest and tax exceeded the expectations at EUR 8 million (\$10.2 million), and an EBIT margin of 23%. The company generated a sales of EUR 19 million (\$24.3 million) in the second quarter alone, generating an EBIT of EUR 4 million (\$5.1 million).

Chairman of the Board of Managing Directors Dr. Ingo Bretthauer assesses the development in the first half of the year as revealing a significant broadening of the foundations for growth. "LPKF is enjoying a growth trend which is now being boosted by the dawning recovery of the overall economy. The LPKF Group is profiting in all of its segments from the increasing demand for high-tech production solutions."

Against the background of the stabilization of the overall economic conditions, and the continuing excellent level of orders, the Board of Managing Directors has raised the sales forecast for the ongoing financial year to at least EUR 68 million (\$87.2 million), and set the target EBIT margin higher, to at least 17%.

Cutting & Structuring Lasers made the biggest contribution to the expansion in business with a year-on-year growth of 142%, primarily due to the strong business with laser direct structuring systems (LDS). The systems delivered to date have proven effective under real production conditions, to the extent that LDS technology has now established a leading position in the production of Smartphone antennae. There is also growing demand for the LDS method for the production of laptop antenna and sensoric components in the automotive sector.

At the beginning of June, LPKF reported a major order totaling nearly EUR 6 million (\$7.7 million) for laser systems for depaneling printed circuit boards. Laser depaneling systems open up new options for PCB manufacturers. This is seen by the LPKF Group as a business with very promising growth potential.

The other segments also enjoyed a positive development in business activity in the first half. Positive signals are also increasingly coming from the business with laser systems for scribing thin-film solar panels. In the light of the current recovery, the Board of Managing Directors considers the Thin-film Technologies Segment to have good medium term growth opportunities in a dynamic market.

The high capacity utilization in Garbsen in particular, and the expected growth, has to be matched by investment, especially in development, service and production. Money will also be invested this year and next in new buildings and rebuilding measures at the Garbsen site.

To read the full 6-month report visit: <http://www.lpkf.com/investor-relations/financial-reports/index.htm>

**About LPKF**

LPKF Laser & Electronics AG manufactures machines and laser systems used in electronics fabrication, the automotive sector, and the production of solar cells. Around 20 percent of the workforce is engaged in research and development.

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