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LPKF Expands in Japan and China

January 2011, Garbsen, Germany – LPKF's Chairman of the Board of Managing Directors Dr. Ingo Bretthauer opened two new sales and service branches in Asia this week. LPKF already had six sites in China, and has now added a seventh branch office with its new sales and marketing office in Shanghai. "Our clients have a right to expect us to be located nearby. It is essential for LPKF to have a dense sales and service network in our most important market," says Bretthauer.

Japan is considered to be the technical leaders in the electronics sector, renowned for its very high standards. The electronics industry in Japan innovatively occupies the prime segments of the electronic consumer goods sectors, and maintains this leading position by manufacturing all the critical components in its own country. This is why it is particularly important for Bretthauer that LPKF now has its own subsidiary in Japan. LPKF Japan K.K. in Yokohama to the south of Tokyo will not only strengthen the Group's sales and service in Japan, but also generate important feedback on the latest electronic trends for the benefit of research and development work in Garbsen.

LPKF Laser & Electronics AG expects outstanding business figures for 2011. Turnover will probably be up 56% to around \$106 million (€79 million), with an EBIT margin of 19%. The success is largely attributed to LPKF's booming export business, with the biggest market in China where, most of the laser systems are used for electronics production.

As part of the measures to concentrate the sales and marketing network, LPKF AG has transferred its stake in the French subsidiary to the local management, which will focus in future on selling Rapid Prototyping products. LPKF will take over responsibility for the sale and marketing of laser systems in France and the Benelux from its headquarters in Germany.

About LPKF

LPKF Laser & Electronics is the world leading manufacturer of both mechanical and laser systems for the production of PCB prototypes, enjoying over 80% market share in the business segment. LPKF's worldwide headquarters is located in Garbsen, Germany and maintains North American headquarters in Tualatin, OR. More information is available at LPKF's website: www.lpkfusa.com

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